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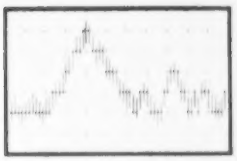

MONTHLY VOLUME REPORT

FEBRUARY 1987

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VOLUME OF FUTURES CONTRACTS TRADED

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	FEBRUARY 1986	FEBRUARY 1987	JAN-FEB 1986	JAN-FEB 1987
Wheat (5,000 bu)	147,246	152,912	347,748	286,627
Corn (5,000 bu)	430,681	580,204	956,463	1,048,805
Oats (5,000 bu)	8,346	27,662	19,280	46,469
Soybeans (5,000 bu)	496,881	363,216	1,235,249	798,065
Soybean Oil	235,891	304,796	499,021	652,116
Soybean Meal	252,896	211,605	513,084	471,982
Silver (1,000 oz)	55,949	11,683	145,416	38,539
Gold (kilo)	11,682	9,586	26,885	23,687
GNMA Mrtges, CDR	4,012	88	6,540	117
T-Bonds	5,220,012	4,307,645	9,860,185	8,495,428
T-Notes (6 1/2-10 yr)	401,352	358,299	671,082	663,149
Municipal Bond Index	71,312	60,950	150,443	122,426
Major Market Index	3,872		8,164	194,697
MMI Maxi	142,238	194,697	276,507	412,052
NASDAQ-100	373	0	2,878	0
CHICAGO BOARD OF TRADE	7,482,743	6,583,343	14,718,945	13,254,159
Wheat (5,000 bu)	51,909	76,244	114,563	128,720
Value Line Index	93,913	62,511	218,633	140,660
Mini Value Line	1,246	1,944	2,571	4,332
KANSAS CITY BD. OF TRD.	147,068	140,699	335,767	273,712
Coffee "C"	95,509	81,427	208,814	150,991
Sugar #11	268,053	381,393	576,097	769,023
Sugar #12	3,136	0	9,880	0
Sugar #14	4,749	3,330	14,033	12,741
Cocoa (10 M tons)	61,836	61,641	114,610	128,909
CPI-W	3,372	1	5,387	1
COFFEE SUGAR & COCOA	436,655	527,792	928,821	1,061,665

	FEBRUARY 1986	FEBRUARY 1987	JAN-FEB 1986	JAN-FEB 1987
Wheat (1,000 bu)	31,612	30,420	74,298	48,643
Corn (1,000 bu)	41,619	30,479	84,447	44,637
Oats (1,000 bu)	219	453	336	751
Soybeans (1,000 bu)	54,671	24,567	140,143	45,133
Soybean Meal New	218	144	221	305
Soybean Meal Old	433	4	2,422	15
Live Cattle (20,000#)	5,576	3,740	11,995	6,897
Live Hogs (15,000#)	4,298	3,818	9,882	7,909
Silver (1,000 oz)	117	0	244	0
New York Silver	1,160	463	2,677	686
New York Gold	1,988	1,295	3,797	3,184
Platinum	176	221	344	530
Copper	135	2	289	2
Copper High Grade		14	0	17
T-Bonds ($50,000)	29,271	37,582	54,372	88,851
T-Bills ($500,000)	2,814	1,694	4,748	4,561
British Pound	1,653	872	3,575	1,733
Swiss Franc	8,111	7,873	15,198	16,617
Deutschemark	7,096	9,266	13,715	16,899
Japanese Yen	3,360	2,204	5,197	6,129
Canadian Dollar	686	1,277	1,437	1,924
MIDAMERICA COMMODITY EX.	195,213	156,388	429,337	295,423
Live Hogs (30,000#)	108,523	138,543	264,805	297,754
Pork Bellies (fzn)	81,768	95,108	173,801	199,242
Live Cattle (40,000#)	381,015	426,717	873,664	803,327
Feeder Cattle	34,784	41,333	70,240	79,856
Lumber	34,647	49,167	64,217	89,518
T-Bills (90-day)	215,432	218,777	390,454	356,686
Domestic CD (90-day)	790	55	1,828	62
Eurodollar (3-month)	825,087	1,472,184	1,713,576	2,544,402
European Currency Unit	1,574	13	9,364	28
British Pound	293,231	157,988	589,388	305,028
Canadian Dollar	99,514	96,414	194,572	162,755
Deutsche Mark	613,473	608,721	1,244,953	1,213,724
Japanese Yen	316,929	198,457	533,075	485,523
Swiss Franc	418,460	471,745	794,660	983,425
French Franc	164	346	387	933
Australian Dollar		5,530	0	13,613
S&P 500 Index	1,573,003	1,600,997	3,059,492	3,405,812
S&P OTC 250	1,286	0	3,099	0
CHICAGO MERCANTILE EX.	4,999,680	5,582,095	9,981,575	10,941,688

	FEBRUARY 1986	FEBRUARY 1987	JAN-FEB 1986	JAN-FEB 1987
Wheat (5,000 bu)	17,372	21,050	38,483	40,234
White Wheat (5,000 bu)	67	18	171	18
MINNEAPOLIS GRAIN EX.	17,439	21,068	38,654	40,252
Copper	206,513	178,598	397,496	303,443
Silver (5,000 oz)	368,915	247,958	762,923	495,304
Gold (100 oz)	574,150	706,884	1,700,385	1,643,310
Aluminum	9,600	1,688	18,009	2,655
COMMODITY EXCHANGE	1,159,178	1,135,128	2,878,813	2,444,712
Cotton #2	77,152	106,520	150,728	216,685
Orange Jce, Fzn. Conc.	24,971	24,342	64,727	52,908
Propane	614	711	1,398	1,434
European Currency Unit	3,902	4,836	10,884	8,483
Dollar Index	17,154	29,785	41,339	42,490
NY COTTON & CITRUS	123,793	166,194	269,076	322,000
NYSE Composite Index	265,545	231,812	522,010	482,603
Cmdty Rsrch Bureau Index		7,143	0	10,503
NEW YORK FUTURES EX.	265,545	238,955	522,010	493,106
Palladium	21,296	13,300	33,411	22,953
Platinum	114,712	85,731	215,983	202,923
Potatoes(Cash Settlement)	1,004	1,808	1,676	3,288
No. 2 Heating Oil, NY	221,156	328,327	495,213	728,140
Leaded Reg. Gasoline, NY	75,815	0	157,092	0
Unleaded Reg. Gas., NY	11,914	139,885	25,392	275,093
Crude Oil	490,948	968,363	1,011,018	1,841,542
NEW YORK MERCANTILE EX.	936,845	1,537,414	1,939,785	3,073,939
Rice, Rough	0	445	0	1,054
Cotton Short Staple	0	0	1	0
CHIC. RICE & COTTON EX.	0	445	1	1,054
TOTAL FUTURES	15,764,159	16,089,521	32,042,784	32,201,710
PERCENT CHANGE				

TOTAL CONTRACTS	1985	1984	1983	1982
FEBRUARY	12,811,644	12,503,199	11,237,989	7,763,132
JAN-FEB	26,064,787	23,661,809	22,251,132	15,397,674

COMMODITY GROUP	FEBRUARY 1986	FEBRUARY 1987	JAN-FEB 1986	JAN-FEB 1987
Interest Rate	6,715,924	6,426,109	12,744,124	12,195,746
Ag Commodities	2,922,435	3,193,939	6,570,882	6,343,104
Foreign Currency	1,768,153	1,565,542	3,416,405	3,216,814
Equity Indices	2,152,788	2,152,911	4,243,797	4,762,582
Precious Metals	1,150,145	1,077,121	2,892,065	2,431,116
Petroleum Products	800,447	1,437,286	1,690,113	2,846,209
Non-precious Metal	216,248	180,302	415,794	306,117
Other	38,019	56,311	69,604	100,022
TOTAL	15,764,159	16,089,521	32,042,784	32,201,710
PERCENTAGE				
Interest Rate	42.60%	39.94%	39.77%	37.87%
Ag Commodities	18.54%	19.85%	20.51%	19.70%
Foreign Currency	11.22%	9.73%	10.66%	9.99%
Equity Indices	13.66%	13.38%	13.24%	14.79%
Precious Metals	7.30%	6.69%	9.03%	7.55%
Petroleum Products	5.08%	8.93%	5.27%	8.84%
Non-precious Metal	1.37%	1.12%	1.30%	0.95%
Other	0.24%	0.35%	0.22%	0.31%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from February 1986 to February 1987.

	Amount of Increase		Amount of Decrease
Eurodollar, CME	647,097	T-Bonds, CBT	912,367
Crude Oil, NYMEX	477,415	British Pound, CME	135,243
Corn, CBT	149,523	Soybeans, CBT	133,665
Gold, COMEX	132,734	Silver, COMEX	120,957
Unleaded Gas, NYMEX	127,971	Japanese Yen, CME	118,472
Sugar #11, CSC	113,340	Leaded Gas, NYMEX	75,815
No.2 Heating Oil, NYMEX	107,171		
Soybean Oil, CBT	68,905		
Swiss Franc, CME	53,285		
MMI Maxi, CBT	52,459		